

BY THE NUMBERS

GULF COAST MONEY MANAGER PERFORMANCE

The charts on this page show the performance of Gulf Coast-based money managers, and the accounts they run, through Dec. 31. CapTrust, a Tampa-based firm that helps wealthy individuals and institutions select money managers, compiled the data reported by managers to Zephyr StyleAdvisor.

The accounts are grouped by investment style and one-, three- and five-year returns (three- and five-year returns are annualized). Managers have different investing styles, such as those who seek small-, medium- or large-capitalization stocks (or "all cap," meaning all three) and seek out growth or value stocks (or both). Because of the relatively small number of managers on the Gulf Coast, the managers are grouped into three asset classes: large-company stocks, medium- and small-company stocks, and fixed income (bonds).

The Review ranked the managers based on how well they performed relative to their investment-style peers nationally, not against each other or a benchmark index. This helps identify Gulf Coast-based managers who are better or worse than their counterparts nationally based on their percentile rank among their peers. For example, a rank of 50 means an account ranks in the 50th percentile relative to its peers in that investment-style category.

Disclosures:

This information was taken from sources believed to be reliable, but no representation or warranty is made as to its accuracy and completeness. All performance results and rankings were taken from Zephyr StyleAdvisor where each investment manager submits data directly into their database. Many investment managers do not submit data to Zephyr StyleAdvisor so they were excluded. Performance results are for general information only and are not intended to provide investment advice. Investment returns may be gross or net of fees depending on data submitted by each investment manager. The comparable style universe category was selected based on the best available data and CapTrust selected the benchmark/index for comparison that they believe to be appropriate. All index comparisons do not include any fees. Past performance is no

guarantee of future performance.



LARGE CAP

MANAGER NAME	CITY	ACCOUNT NAME	RETURN (%)	% RANK	UNIVERSE STYLE CATEGORY
1-YEAR					
Suncoast Equity Management	Tampa	Growth Equity	-29.36%	3	LARGE CAP GROWTH
SIPCO	Tampa	U.S. Growth Leaders	-30.98%	5	LARGE CAP GROWTH
Advanced Investment Partners	Safety Harbor	MaxCap Strategy	-28.49%	7	LARGE CAP CORE
SIPCO	Tampa	U.S. Value Leaders	-30.10%	14	LARGE CAP VALUE
Wood Asset Management Inc	Sarasota	Large Cap Value	-32.27%	23	LARGE CAP VALUE
Eagle Asset Management Inc.	St. Petersburg	Equity Income - Retail	-27.91%	24	ALL CAP
Advanced Investment Partners	Safety Harbor	Large Cap Equity Strategy	-34.29%	28	LARGE CAP CORE
Eagle Asset Management Inc.	St. Petersburg	Large Cap Value	-34.45%	36	LARGE CAP VALUE
Eagle Asset Management Inc.	St. Petersburg	Large Cap Core (retail)	-31.34%	40	LARGE CAP CORE
Advanced Investment Partners	Safety Harbor	AllCap	-35.13%	46	ALL CAP CORE
Eagle Asset Management Inc.	St. Petersburg	Eagle All Cap Value	-35.00%	61	ALL CAP VALUE
Great Companies, Inc.	Tampa	Large Cap Growth Equity	-41.81%	75	LARGE CAP GROWTH
Aviance Capital Management	Sarasota	Disciplined Value	-38.42%	78	LARGE CAP VALUE
Eagle Asset Management Inc.	St. Petersburg	Conservative Large Cap Equity	-38.57%	85	LARGE CAP CORE
Howland & Associates, LLC	Tampa	All Cap Equity	-45.82%	87	ALL CAP
Frantzen Capital Management	Tampa	Frantzen Large Cap Growth	-44.73%	89	LARGE CAP GROWTH
Private Capital Management	Naples	Value Equity	-48.81%	94	ALL CAP VALUE
Aviance Capital Management	Sarasota	Disciplined Growth	-41.87%	96	LARGE CAP
Howland & Associates, LLC	Tampa	Large Cap Growth	-48.69%	96	LARGE CAP GROWTH

3-YEAR

SIPCO	Tampa	U.S. Growth Leaders	-3.11%	5	LARGE CAP GROWTH
Advanced Investment Partners	Safety Harbor	MaxCap Strategy	-2.95%	5	LARGE CAP CORE
Suncoast Equity Management	Tampa	Growth Equity	-4.93%	11	LARGE CAP GROWTH
Aviance Capital Management	Sarasota	Disciplined Value	-4.67%	16	LARGE CAP VALUE
SIPCO	Tampa	U.S. Value Leaders	-4.86%	18	LARGE CAP VALUE
Eagle Asset Management Inc.	St. Petersburg	Equity Income - Retail	-2.34%	19	ALL CAP
Frantzen Capital Management	Tampa	Frantzen Large Cap Growth	-6.46%	22	LARGE CAP GROWTH
Aviance Capital Management	Sarasota	Disciplined Growth	-6.35%	27	LARGE CAP
Eagle Asset Management Inc.	St. Petersburg	Large Cap Value	-6.88%	38	LARGE CAP VALUE
Advanced Investment Partners	Safety Harbor	Large Cap Equity Strategy	-7.63%	46	LARGE CAP CORE
Eagle Asset Management Inc.	St. Petersburg	Large Cap Core (retail)	-6.19%	50	LARGE CAP CORE
Wood Asset Management Inc	Sarasota	Large Cap Value	-7.92%	56	LARGE CAP VALUE
Eagle Asset Management Inc.	St. Petersburg	Eagle All Cap Value	-6.76%	56	ALL CAP VALUE
Advanced Investment Partners	Safety Harbor	AllCap	-9.52%	77	ALL CAP CORE
Howland & Associates, LLC	Tampa	All Cap Equity	-11.92%	89	ALL CAP
Eagle Asset Management Inc.	St. Petersburg	Conservative Large Cap Equity	-9.83%	89	LARGE CAP CORE
Howland & Associates, LLC	Tampa	Large Cap Growth	-12.73%	95	LARGE CAP GROWTH
Great Companies, Inc.	Tampa	Large Cap Growth Equity	-13.25%	97	LARGE CAP GROWTH
Private Capital Management	Naples	Value Equity	-16.39%	99	ALL CAP VALUE

5-YEAR

Frantzen Capital Management	Tampa	Frantzen Large Cap Growth	1.24%	18	LARGE CAP GROWTH
SIPCO	Tampa	U.S. Growth Leaders	0.96%	20	LARGE CAP GROWTH
Advanced Investment Partners	Safety Harbor	MaxCap Strategy	0.57%	22	LARGE CAP CORE
Advanced Investment Partners	Safety Harbor	Large Cap Equity Strategy	-0.14%	30	LARGE CAP CORE
Eagle Asset Management Inc.	St. Petersburg	Equity Income - Retail	2.21%	32	ALL CAP
Eagle Asset Management Inc.	St. Petersburg	Large Cap Value	0.70%	33	LARGE CAP VALUE
SIPCO	Tampa	U.S. Value Leaders	0.67%	33	LARGE CAP VALUE
Wood Asset Management Inc	Sarasota	Large Cap Value	0.57%	35	LARGE CAP VALUE
Suncoast Equity Management	Tampa	Growth Equity	-0.30%	36	LARGE CAP GROWTH
Eagle Asset Management Inc.	St. Petersburg	Large Cap Core (retail)	1.32%	58	LARGE CAP CORE
Howland & Associates, LLC	Tampa	Large Cap Growth	-2.19%	65	LARGE CAP GROWTH
Eagle Asset Management Inc.	St. Petersburg	Eagle All Cap Value	1.01%	66	ALL CAP VALUE
Howland & Associates, LLC	Tampa	All Cap Equity	-1.38%	73	ALL CAP
Advanced Investment Partners	Safety Harbor	AllCap	-1.82%	81	ALL CAP CORE
Eagle Asset Management Inc.	St. Petersburg	Conservative Large Cap Equity	-3.02%	93	LARGE CAP CORE
Great Companies, Inc.	Tampa	Large Cap Growth Equity	-5.01%	96	LARGE CAP GROWTH
Private Capital Management	Naples	Value Equity	-6.97%	100	ALL CAP VALUE

FIXED-INCOME

MANAGER NAME	CITY	ACCOUNT NAME	RETURN (%)	% RANK	UNIVERSE STYLE CATEGORY
1-YEAR					
Eagle Asset Management Inc.	St. Petersburg	Intermediate Conservative	7.11%	2	INTERMEDIATE FIXED INCOME
Wasmer, Schroeder & Company	Naples	Intermediate Tax- Exempt Fixed Income	1.52%	7	MUNICIPAL FIXED INCOME
Eagle Asset Management Inc.	St. Petersburg	Government Securities	10.83%	9	INTERMEDIATE FIXED INCOME
Wasmer, Schroeder & Company	Naples	Tax-Exempt Fixed Income	-3.34%	27	MUNICIPAL FIXED INCOME
Wasmer, Schroeder & Company	Naples	Intermediate Tax- Exempt Fixed Income	4.06%	40	INTERMEDIATE FIXED INCOME
Eagle Asset Management Inc.	St. Petersburg	Core Fixed Income	4.68%	44	CORE FIXED INCOME

3-YEAR

Eagle Asset Management Inc.	St. Petersburg	Intermediate Conservative	6.53%	1	INTERMEDIATE FIXED INCOME
Wasmer, Schroeder & Company	Naples	Intermediate Tax- Exempt Fixed Income	3.38%	2	MUNICIPAL FIXED INCOME
Eagle Asset Management Inc.	St. Petersburg	Government Securities	7.86%	3	INTERMEDIATE FIXED INCOME
Wasmer, Schroeder & Company	Naples	Tax-Exempt Fixed Income	1.62%	20	MUNICIPAL FIXED INCOME
Eagle Asset Management Inc.	St. Petersburg	Core Fixed Income	5.54%	35	CORE FIXED INCOME
Wasmer, Schroeder & Company	Naples	Intermediate Tax- Exempt Fixed Income	5.04%	41	INTERMEDIATE FIXED INCOME

5-YEAR

Wasmer, Schroeder & Company	Naples	Tax-Exempt Fixed Income	2.90%	1	MUNICIPAL FIXED INCOME
Wasmer, Schroeder & Company	Naples	Intermediate Tax- Exempt Fixed Income	3.25%	1	MUNICIPAL FIXED INCOME
Eagle Asset Management Inc.	St. Petersburg	Intermediate Conservative	4.80%	2	INTERMEDIATE FIXED INCOME
Eagle Asset Management Inc.	St. Petersburg	Government Securities	5.44%	5	INTERMEDIATE FIXED INCOME
Wasmer, Schroeder & Company	Naples	Intermediate Tax- Exempt Fixed Income	4.34%	44	INTERMEDIATE FIXED INCOME
Eagle Asset Management Inc.	St. Petersburg	Core Fixed Income	4.62%	47	CORE FIXED INCOME

MID-SMALL CAP

MANAGER NAME	CITY	ACCOUNT NAME	RETURN (%)	% RANK	UNIVERSE STYLE CATEGORY
1-YEAR					
Eagle Asset Management Inc.	St. Petersburg	Small Cap Core	-11.80%	19	SMALL CAP CORE
Eagle Asset Management Inc.	St. Petersburg	Small Cap Growth	-36.40%	21	SMALL CAP GROWTH
Eagle Asset Management Inc.	St. Petersburg	Mid Cap Growth	-38.63%	39	MID CAP GROWTH
Eagle Asset Management Inc.	St. Petersburg	Small/Mid Cap Core (retail)	-34.88%	44	MID CAP CORE
Frantzen Capital Management	Tampa	Frantzen Small Cap Growth	-41.07%	45	SMALL CAP GROWTH
Advanced Investment Partners	Safety Harbor	SMidCap	-16.90%	55	SMALL CAP CORE

3-YEAR

Eagle Asset Management Inc.	St. Petersburg	Small Cap Core	8.93%	9	SMALL CAP CORE
Eagle Asset Management Inc.	St. Petersburg	Small Cap Growth	-4.55%	9	SMALL CAP GROWTH
Eagle Asset Management Inc.	St. Petersburg	Mid Cap Growth	-5.20%	20	MID CAP GROWTH
Frantzen Capital Management	Tampa	Frantzen Small Cap Growth	-7.05%	23	SMALL CAP GROWTH
Eagle Asset Management Inc.	St. Petersburg	Small/Mid Cap Core (retail)	-5.67%	34	MID CAP CORE
Advanced Investment Partners	Safety Harbor	SMidCap	5.27%	36	SMALL CAP CORE

5-YEAR

Frantzen Capital Management	Tampa	Frantzen Small Cap Growth	2.30%	10	SMALL CAP GROWTH
Eagle Asset Management Inc.	St. Petersburg	Small Cap Growth	1.60%	13	SMALL CAP GROWTH
Eagle Asset Management Inc.	St. Petersburg	Small Cap Core	13.74%	15	SMALL CAP CORE
Eagle Asset Management Inc.	St. Petersburg	Mid Cap Growth	0.78%	31	MID CAP GROWTH
Eagle Asset Management Inc.	St. Petersburg	Small/Mid Cap Core (retail)	2.70%	34	MID CAP CORE
Advanced Investment Partners	Safety Harbor	SMidCap	12.02%	38	SMALL CAP CORE